

RESOLUTION NO. 4353

RESOLUTION AUTHORIZING INVESTMENT OF  
CITY MONIES IN LOCAL AGENCY INVESTMENT FUND.

WHEREAS, pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment as stated therein as in the best interests of the City of Lodi.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby authorize the deposit and withdrawal of City monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein.

BE IT FURTHER RESOLVED that the following City officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Fred C. Wilson	Finance Director and Treasurer
Robert Holm	Asst. Finance Director
James Pruss	Senior Accountant
Alice M. Reimche	City Clerk

Dated: MAY 4, 1977

I hereby certify that Resolution No. 4353 was passed and adopted by the City Council of the City of Lodi in a regular meeting held May 4, 1977 by the following vote:

Ayes:	Councilmen - Ehrhardt, Hughes, Katzakian, Pinkerton and Katnich
Noes:	Councilmen - None
Absent:	Councilmen - None

  
ALICE M. REIMCHE  
City Clerk